CLAIMS

What is claimed is:

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- 1. A lipid phosphatase assay method comprising the steps of: exposing a lipid detector protein containing a lipid recognition motif with a binding specificity for a product lipid of a lipid phosphatase, to a solution containing a substrate lipid of said lipid phosphatase; and determining whether said product lipid is present in said solution.
- 2. The lipid phosphatase assay method according to claim 1, wherein the assay is a direct assay or a competitive assay wherein said product lipid has a stronger affinity to said lipid detector protein than said substrate lipid.
- 3. The lipid phosphatase assay method according to claim 1, wherein said lipid detector protein is an antibody against said product lipid or a lipid recognition protein(LRP) with specificity for said product lipid.
- 4. The lipid phosphatase assay method according to claim 3, wherein said lipid recognition protein contains an affinity tag fusion with PH or other lipid-binding domains.
- 5. The lipid phosphatase assay method according to claim 1, wherein said assay is a plate-20 based assay.
 - 6. The lipid phosphatase assay method according to claim 5, wherein said assay is an enzyme linked immunosorbent assay (ELISA).
- 7. The lipid phosphatase assay method according to claim 1, further comprises: prior to exposing said lipid detector protein to the solution, coating a substrate of an assay plate with a non-radioactively labeled substrate lipid.
- 8. The lipid phosphatase assay method according to claim 7, wherein said assay plate is coated with streptavidin, glutathione or Protein A.
 - 9. The lipid phosphatase assay method according to claim 1, wherein said assay is an amplified luminescence proximity homogenous assay (ALPHA).

- 10. The lipid phosphatase assay method according to claim 1, wherein said assay is a fluorogenic assay.
- 11. The lipid phosphatase assay method according to claim 10, wherein the assay is a
 fluorescence polarization(FP) assay, fluorescence resonance energy transfer(FRET) assay or time-resolved fluorescence resonance energy transfer(TR-FRET) assay.
 - 12. The lipid phosphatase assay method according to claim 1, wherein additional lipids are present in said solution.

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- 13. The lipid phosphatase assay method according to claim 1, wherein said lipid phosphatase acts on any PIPn and is a member selected from the group consisting of SHIP 1, SHIP2, PTEN, PTPRQ,SKIP, Myotubularin, MTMR2 and OCRL1.
- 15 14. The lipid phosphatase assay method according to claim 1, wherein said substrate lipid is PI(3,4,5)P₃, PI(3,4)P₂, PI(3,5)P₂, PI(4,5)P₂, PI(3)P, PI(4)P, or PI(5)P.
 - 15. The lipid phosphatase assay method according to claim 1, wherein said product lipid is PI(3,4)P₂, PI(4,5)P₂, PI(3,5)P₂, PI(3)P, PI(4)P, PI(5)P, or Phosphatidyl Inositol.
 - 16. A lipid phosphatase assay kit comprising: a lipid detector protein containing a lipid recognition motif with a binding specificity for a product lipid of a lipid phosphatase, and a solution containing a substrate lipid of said lipid phosphatase.
- 25 17. The lipid phosphatase assay kit according to claim 16, wherein said assay kit is a direct assay kit or a competitive assay kit wherein said product lipid has a stronger affinity to said lipid detector protein than said substrate lipid.
 - 18. The lipid phosphatase assay kit according to claim 16, further comprising a multi-well assay plate.
 - 19. The lipid phosphatase assay kit according to claim 18, wherein said substrate lipid is non-radioactively labeled and is immunobilized in wells of said multi-well assay plate.

- 20. A lipid phosphatase assay kit according to claim 16, wherein said assay kit is used for detection of said target lipid in bodily tissue, blood, and serum samples.
- 21. The lipid phosphatase assay kit according to claim 16, wherein said lipid detector protein
 is an antibody against said product lipid or a lipid recognition protein(LRP) with specificity for said product lipid.
 - 22. The lipid phosphatase assay kit according to claim 21, wherein said lipid recognition protein contains an affinity tag fusion with PH or other lipid-binding domains.

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- 23. The lipid phosphatase assay kit according to claim 18, wherein said assay is an enzyme linked immunosorbent assay (ELISA).
- 15 24. The lipid phosphatase assay kit according to claim 18, wherein said substrate lipid is immobilized in wells of said multi-well assay plate.
 - 25. The lipid phosphatase assay kit according to claim 18, wherein said assay plate is coated with streptavidin, glutathione or Protein A.

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- 26. The lipid phosphatase assay kit according to claim 16, wherein said assay is an amplified luminescence proximity homogenous assay (ALPHA).
- 27. The lipid phosphatase assay kit according to claim 16, wherein said assay is a fluorogenic assay selected from the group consisting of a fluorescence polarization (FP) assay, a fluorescence resonance energy transfer(FRET) assay and a time-resolved fluorescence resonance energy transfer(TR-FRET) assay.
 - 28. The lipid phosphatase assay kit according to claim 16, wherein additional lipids are present in said solution.
 - 29. The lipid phosphatase assay kit according to claim 16, wherein said lipid phosphatase acts on any PIPn and is a member selected from the group consisting of SHIP 1, SHIP2, PTEN, PTPRQ,SKIP, Myotubularin, MTMR2 and OCRL1.

- 30. The lipid phosphatase assay kit according to claim 16, wherein said substrate lipid is PI(3,4,5)P₃, PI(3,4)P₂, PI(3,5)P₂, PI(4,5)P₂, PI(3)P, PI(4)P, or PI(5)P.
- 5 31. The lipid phosphatase assay kit according to claim 16, wherein said product lipid is PI(3,4)P₂, PI(4,5)P₂, PI(3,5)P₂, PI(3)P, PI(4)P, PI(5)P, or Phosphatidyl Inositol.
 - 32. A method for screening a disease caused alteration of a lipid phosphatase comprising the step of using the lipid phosphatase assay method of claim 1 to detect changes in the lipid phosphatase activity in bodily tissue, blood, or serum samples.
 - 33. The method of claim 32, wherein the disease is non-insulin dependant, Type II diabetes.
 - 34. The method of claim 32, wherein the disease is Cowden's disease or cancer.

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- 35. A method for screening a disease caused alteration of a lipid phosphatase comprising the step of using the lipid phosphatase assay kit of claim 16 to detect changes in the lipid phosphatase activity in bodily tissue, blood, or serum samples.
- 36. The method of claim 35, wherein the disease is non-insulin dependant, Type II diabetes.
 - 37. The method of claim 35, wherein the disease is Cowden's disease or cancer.
- 38. A method for screening a compound having an enhancing or inhibiting effect on a lipid phosphatase comprising the step of using the lipid phosphatase assay method of claim 1 to detect changes in the lipid phosphatase activity.
 - 39. A method for screening a compound having an enhancing or inhibiting effect on a lipid phosphatase comprising the step of using the lipid phosphatase assay kit of claim 16 to detect changes in the lipid phosphatase activity.